

#18: SUSPEND PAYMENTS FOR THE LONG TERM

Financial Institution Name and Address

Date

Subject: Suspend Payments Long Term
Account Number:
Account Name:

Since I signed the foregoing loan agreement to pay _____ per month on the account, my financial situation has changed significantly, and I hereby request that I be permitted to suspend the monthly payments for an indefinite time.

The circumstances which lead to changes in my financial situation are detailed below:

This situation has made it impossible for me to continue making payments. I wish that I could be more specific when I can resume payments; however, I promise to inform you immediately when my financial condition improves

Please call or write to me and give me your thoughts on how this can be handled without adding to my financial burden.

Thank you.

Sincerely,
(Your Signature)

Your Typed Name

You may type your name, address and phone number at the top as your letterhead, or you may type it here in this space.